

Motion to the Asset Policy Committee 6th January 2016

Next financial year:

£4million capital needed (including £1 million for Civic Hub/Ryecroft project*)

Capital could be generated from the sale of some or all of the following:**

Land	Political Implications
Deans Lane	Labour and Liberal democrat split seat
Knype Way	
Gloucester Road	Job creation/business rates
Newchapel Road/Pennyfields	Labour/Conservative split seat
Crackley Bank	Job creation/business rates
Meadows Road	Job creation/business rates
Merrial Street Tol	Job creation/business rates

*£1 million needed for the Civic Hub/Ryecroft could be financed via borrowing if there is a capital short fall.

**capital generated may be less than expected due to a community concession being provided that reduces the value/size of the land.

Financial Year 2:

£4 million capital needed (£1 million for Civic Hub/Ryecroft project*)

Capital could be generated from the sale of some or all of the following:**

Land
Clayhanger
Market Drayton Road

*£1 million needed for the Civic Hub/Ryecroft could be financed via borrowing if there is a capital short fall.

**capital generated may be less than expected due to a community concession being provided that reduces the value/size of the land.

Financial Year 3 and going forward:

Capital could be generated from the sale of some or all of the following:

- Keele Golf Course

Non-controversial land from all Council owned land in:

- Kidsgrove Development Area (covering Kidsgrove Town Council area);
- Newcastle South Development Area (covering Seabridge, Westlands, Clayton and Thistleberry area);

- Newcastle Rural Development Area (covering Loggerheads and Whitmore and Madeley area);
- Audley and Halmer End Development Area (covering Audley, Halmer End area);
- Chesterton and Bradwell Development Area (covering Bradwell, Chesterton and Holditch area)
- Newcastle East Development Area (covering May Bank, Wolstanton and Porthill area)
- Cross Heath and Silverdale Development Area (covering Cross Heath, Knutton, Silverdale and Keele area).